

FINANCIAL STATEMENT

| | | | | | |
|------------------------------------|--------------------------------|--------------------|---------|------|-------------------------|
| Knowledge Transfer Partnership No: | 04132 | University ref. no | 01078 | Date | 31/07/2004 |
| Company | Edinburgh Network Technologies | Associates | Awarded | 1 | Grant |
| University | Stirling | | In Post | 1 | Period |
| Department | Computing | | Former | 0 | Value |
| | | | | | Contribution |
| | | | | | 01/03/2003 - 28/02/2005 |
| | | | | | £48,684 |
| | | | | | 60% |

| | BUDGET |
|-----------------------------------|---------------|
| Expenditure Headings | A |
| | £ |
| 1. Associate employment costs | 48,000 |
| 2. Academic & Secretarial Support | 21,000 |
| 3. Associate Development | 3,500 |
| 4. Travel & subsistence | 5,040 |
| 5. Equipment, consumables & other | 3,600 |
| 6. Total | 81,140 |

| EXPENDITURE | | |
|-----------------------|--------------------------|---------------|
| To previous statement | Since previous statement | To date |
| B | C | B+C=D |
| £ | £ | £ |
| 26,875 | 9,819 | 36,694 |
| 7,875 | 7,000 | 14,875 |
| | 532 | 532 |
| 680 | 184 | 864 |
| 1,602 | | 1,602 |
| 37,032 | 17,535 | 54,567 |

| FORECAST (Approved by LMC) | |
|-------------------------------|------------|
| Committed | Additional |
| E | F |
| £ | £ |
| 2,331 | |
| 875 | |
| | 500 |
| | 50 |
| 3,206 | 550 |

| PROJECTED TOTALS | |
|------------------|----------------------|
| Total | (Over)/ Available |
| D+E+F=G | A-G=H |
| £ | £ |
| 39,025 | 8,975 |
| 15,750 | 5,250 |
| 1,032 | 2,468 |
| 914 | 4,126 |
| 1,602 | 1,998 |
| 0 | |
| 58,323 | 22,817 |

| Income Headings | |
|----------------------------|---------------|
| 7. Grant | 48,684 |
| 8. Company contribution | 32,456 |
| Extra cont re pay increase | 4,513 |
| 9. Total | 85,653 |

| | |
|--|--|
| | |
| | |

| | |
|-------------------------------------|----|
| Effort measured in associate months | 24 |
|-------------------------------------|----|

| | | |
|----|---|----|
| 13 | 4 | 17 |
|----|---|----|

| | |
|---|--|
| 1 | |
|---|--|

| | |
|----|--|
| 18 | |
|----|--|

Comments / Notes

1)This Financial Statement details expenditure to 31st July 2004 and committed/additional expenditure to the end of August 2004. No adjustment has been made to the budget figures.

2)As yet the University does not have leaving date for the Associate so committed expenditure includes an estimate for his August salary.

| Company contribution outstanding | HEI Inv. no. | Issue date | Amount |
|----------------------------------|--------------|------------|--------|
| | | | |